

Dear Valued Member,

Your Money is SAFE at Kerr County Federal Credit Union.

Our top priority is protecting your finances. At Kerr County FCU, all member accounts are Federally insured by NCUA up to \$250,000 per individual depositor- **the same level as any federally insured financial institution**. The credit union system remains well-capitalized and on a solid footing. The National Credit Union Administration continues to monitor credit union performance through both the examination process and offsite monitoring, and it will continue to do so in the future.

Over the last few days, the banking industry has come under heightened scrutiny following the close of Silicon Valley Bank and Signature Bank of New York. As a not-for-profit financial cooperative, we are regulated by the NCUA, and remain safe and sound. Credit union members have never lost a penny of insured savings at a federally insured credit union. As credit unions are heavily regulated and required to remain in compliance with strict soundness standards, members should rest assured knowing their accounts are protected.

We want to assure our members that we are in regular communication with our state and federal regulators, as well as lawmakers, to reiterate that the safety and soundness of credit unions remains intact.

Learn more about the credit union difference at [YourMoneyFurther.com](https://www.kerrcountyfcu.com/YourMoneyFurther.com).

Visit [MyCreditUnion.gov](https://www.nCUA.gov/MyCreditUnion.gov) for more information about the National Credit Union Share Insurance Fund for consumers.

Sincerely,

Sandy Lumbley
President/CEO